



FOR IMMEDIATE RELEASE

Press Release Leistriz Advanced Technologies Corp., February 24, 2014

Allendale and Somerville, NJ – Leistriz is pleased to announce the reorganization of its business units, Pumps, Machine Tools, Turbine Components and Extrusion under the name **Leistriz Advanced Technologies Corp.** effective immediately. The important change reflects Leistriz' commitment to further strengthen its North American operations. Leistriz continues to rely on its proven and reliable technology as an industry leader in the development, manufacturing and marketing of engineered products for the Oil and Gas, Power Generation, Transportation, Chemical Process and Pharmaceutical Industries. The Pump, Machine Tool and Turbine Components Business Units are located in Allendale, NJ, while the Extruder Business Unit will continue operations in the Somerville, NJ facility.

About Leistriz Advanced Technologies Corp

Leistriz Advanced Technologies Corp is a fully owned subsidiary of Leistriz AG located in Nuremberg Germany. Founded by Paul Leistriz in 1905, Leistriz prides itself on being a highly specialized manufacturer of engineered products serving challenging demands from customers worldwide and developed and designed to meet specifications for critical services. Manufacturing is based on state of the art production facilities and is certified to the highest quality and environmental standards. Leistriz' customer support is backed by a worldwide marketing and after sales organization to assure the best possible user success with Leistriz products

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