

We like to inform our employees that effective from 1<sup>st</sup> July 2014



**Mr. Jeffery F. DeVaul**

has been appointed as

**President LATC Allendale Operations**

Mr. De Vault will be responsible for the business units Pumps, Machine Tools and Turbine Components. He will report to the President of LATC, Mr. Sven Olson.

We ask all employees to take note of this announcement and to support Mr. DeVaul in performing his responsibilities.

Nuremberg, July 1, 2014

LEISTRITZ Aktiengesellschaft

A handwritten signature in blue ink, appearing to read 'Sven Olson', written in a cursive style.

The Executive Board

Copies: all companies, group divisions and notice boards