



FOR IMMEDIATE RELEASE

Press Release Leistriz Advanced Technologies Corp., June 15, 2015



Allendale, NJ –
Leistriz Advanced
Technologies Corp.
is pleased to announce
the appointment of
Robert Richter as
Chief Financial Officer.

His responsibilities include the Pump, Machine Tool and Turbine Component business units based in Allendale, NJ as well as the Extruder business unit based in Somerville, NJ. Mr. Richter is originally from Cary, NC and a graduate of Lehigh University in Bethlehem, PA. Rob began his career with Ernst and Young performing audits on medium to large manufacturing, insurance and healthcare clients. Rob went on hold controller positions for food distribution, bearing, and lighting rental companies, before joining Nycoil/Rectus Tema-Corp holding positions as the controller and Vice President of Finance. Rob was involved in the sale of Nycoil/Rectus-Tema Corp to Parker Hannifin responsible for handling the due diligence on the US side of the transaction. After a short time with Parker Hannifin Rob joined Leistriz Advanced Turbine Components (LATC) as the Controller, before being promoted to CFO. Upon the sale of the turbine business to Ellwood Advanced components, Rob became the controller and ultimately General Manager of the facility until June 2015, when he joined Leistriz Advanced Technologies Corp. as CFO.

About Leistriz Advanced Technologies Corp.

Leistriz Advanced Technologies Corp. is a fully owned subsidiary of Leistriz AG located in Nuremberg Germany. Founded by Paul Leistriz in 1905, Leistriz prides itself on being a highly specialized manufacturer of engineered products meeting the challenging demands of customers worldwide. Leistriz manufacturing is based on state of the art production facilities and is certified to the highest quality and environmental standards. Leistriz' customer support is backed by a worldwide marketing and after sales organization to assure the best possible user success with our products.

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